



## Support Lamplighter Key Forms of Planned Giving

There are many creative giving opportunities that can significantly benefit the donor and Lamplighter. Listed below are some of the gift instruments that can allow you to support both your family and Lamplighter. The school is committed to working with you in investigating and considering any of these instruments and encourages inquiries by donors and their advisors. To start a discussion, please contact the Development Office at 214-369-201, ext 365.

### **Gifts of Real Estate**

The school may accept gifts of real estate, including homes, condominiums, commercial properties, farmland, rental properties, and undeveloped land after a thorough review of several factors, including an environmental assessment. When such gifts support the function and purpose of the school, they can be important contributions.

### **Gifts of Tangible Personal Property**

The school may accept gifts of tangible personal property, including works of art, jewelry, antiques and other items that are in line with the school's educational objectives. To accept gifts of this nature, the school may require the donor to also contribute a cash gift for an endowment to underwrite the maintenance and or display of the property.

### **Life Insurance**

The school can be a total or partial beneficiary of an existing whole life insurance policy, or a new policy may be taken out for this purpose. Life insurance can also be used to fund charitable gifts made from your estate. Annuities may also be given to the school.

### **Retirement Plans**

Donors who wish to make a bequest to Lamplighter might consider naming the school as a direct beneficiary of all or a percentage of the assets left in their retirement plans. These assets passing to Lamplighter will escape both estate tax and income tax, though they may be subject to the excess accumulation tax if the plan is sufficiently large.

### **Bequests and Testamentary Trusts**

Gifts made through your will can be made to the school either through a new document or a codicil to an existing will. You may specify a dollar amount or personal property that you would like to give to Lamplighter or you may specify a percentage of your total estate. Gifts through bequests can help reduce federal estate tax liability. Please consult with the Development Office for recommended language to be used in your documents.

### **Charitable Remainder Trusts**

A Charitable Remainder Trust is created when a donor place property or cash in trust with the income generated payable to himself and/or a designee for life or a term of years and the remainder left to Lamplighter.

### **Charitable Lead Trusts**

A Charitable Lead Trust is created when a donor places property or cash in trust with the income generated payable to Lamplighter for a specific period of time (usually 10 to 12 years). The assets placed

in trust revert to the donor or his/her heirs at the end of the time period. The trust creates an immediate tax deduction in the year the trust is created and it often enables the donor to pass assets to his/her heirs with beneficial estate tax consequences.

**Remainder Interest in a Personal Residence or Farm**

You may retain a life interest in your home or farm while deeding the property to the school. Such a gift allows you to continue to live in or use the property, but it may also provide you with a tax deduction at the time the property is transferred. When use of the property is no longer necessary, the school assumes ownership of the property.